

Emergency Financial Aid Grant under Section 18004(a)(1) of the CARES Act HEERF

1. California Institute of Medical Science signed and returned to Department the Certification and Agreement and the assurance that we intend to use, no less than 17,554.00 of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Grants to our students.
2. California Institute of Medical Science received \$17,554.00 from the Department pursuant to our Certification and Agreement (for) Emergency Financial Aid Grants to students.
3. California Institute of Medical Science has disbursed to eligible students \$17,250.00 to current students attending as of July 23, 2020.
4. Nineteen students were eligible to participate in the Federal student financial aid programs under Section 484 of the Higher Education Act of 1985, as amended, and thus are eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act at California Institute of Medical Science.
5. At California Institute of Medical Science eighteen students have received an Emergency Financial Aid Grant under Section 18004(a)(1) of the CARES Act.
6. The method used by California Institute of Medical Science was based upon current students attending using their Expected Family Contribution (EFC) from their 19-20 FAFSA to determine if they were eligible. Those students that had most need or had a zero EFC were issued \$1,000 each and students with higher EFC's were given \$750, \$500, and the remaining amount of \$304 under Section 18004(a)(1) of the CARES Act.
7. Students at California Institute of Medical Science has awarded all Emergency Financial Aid Grants under Section 18004(a)(1) of the CARES Act as of July 23, 2020. All students completed a questionnaire to determine if students were eligible. Thereafter, we looked at all current student's EFC and their need, this is how we awarded the funds.